



**FILING INSTRUCTIONS:**

Iowa Code section 428A.1 requires that a Declaration of Value statement reflecting the full consideration paid in certain nonexempt real estate conveyances be submitted to the county recorder at the time a deed, contract, instrument, or other writing is presented for recording. The blank area at the top of page 1 is for use by the county recorder. In this area the recorder will provide the following information: Date of Recording, Book and Page Number or Instrument Number, County, or Real Estate Transfer Tax. Part I of the form is the prescribed “Declaration of Value” statement that must be completed by the buyer or seller or either’s agent for nonexempt transactions. Part II of the form is to be completed by the assessor.

**IMPORTANT:** This form is not required for any document presented for recording which clearly indicates on such document that it is an exempt transaction. However, exception numbers 1, 6, and 23 require a Declaration of Value form to be completed. If the transaction is exempt, but the reason for exemption is not stated on the actual document presented for recording, Part I of this form must be completed. If this form is not completed accurately and completely for nonexempt transactions by the buyer or seller or either’s agent, the county recorder is required by law to refuse to record the contract, deed or other instrument conveying the affected property.

**TYPE OF SALE:**

Enter the number corresponding to your selection in the box at the end of the line on page 1, if applicable. For purposes of indicating a sale between related **parties only** the following relationships are to be considered:

- |                 |                |                |              |
|-----------------|----------------|----------------|--------------|
| Mother          | Niece          | Brother-in-law | Grandfather  |
| Daughter        | Foster child   | Stepbrother    | Grandmother  |
| Sister          | Foster parent  | Father-in-law  | Stepmother   |
| Sister-in-law   | Foster brother | Son-in-law     | Stepfather   |
| Stepsister      | Foster sister  | Nephew         | Stepson      |
| Mother-in-law   | Father         | Grandson       | Stepdaughter |
| Daughter-in-law | Son            | Granddaughter  | Uncle        |
|                 | Brother        |                | Aunt         |

**DECLARATION OF VALUE STATEMENT:**

**Line 1. Total Amount Paid:** Enter the entire and full purchase price of the property transferred, including down payment.

**Note:** Reporting of personal property should conform to the transfer document and any related income tax filings.

**Line 2. Amount Paid for Personal Property:** Enter the amount of the purchase price that was paid for personal property. For residential sales, personal property includes items that are not attached (“built in”) to the home that are normally removed by the owner, when he or she vacates. This includes, but is not limited to, items such as washers, dryers, drapes, stoves, refrigerators, and portable dishwashers. Personal property for commercial or industrial sales includes inventories, as well as equipment and fixtures classified and assessed as personal property. Reporting of personal property should conform to the transfer document and any related income tax filings.

**Line 3. Amount Paid for Real Property Only:** Subtract Line 2 from Line 1 and enter the difference here.

**IMPORTANT: If this transaction is exempt from the transfer tax, you may not be required to complete this form. However, exception numbers 1, 6, and 23 require a Declaration of Value form to be completed.**

**See Iowa Code section 428A.2**

1. **(DOV required)** Any executory contract for the sale of land under which the vendee is entitled to or does take possession thereof, or any assignment or cancellation thereof.
2. Any instrument of mortgage, assignment, extension, partial release, or satisfaction thereof.
3. Any will.
4. Any plat.
5. Any lease.
6. **(DOV required in some instances)** Any deed, instrument, or writing in which the United States or any agency or instrumentality thereof or the state of Iowa or any agency, instrumentality, or governmental or political subdivision thereof is the grantor, assignor, transferor, or conveyor; and any deed, instrument or writing in which any of such unit of government is the grantee or assignee where there is no consideration. The DOV is only required in the case of a federal agency or instrumentality, or if a transfer is the result of acquisition of lands, whether by contract or condemnation, for public purposes through an exercise of the power of eminent domain.
7. Deeds for cemetery lots.
8. Deeds which secure a debt or other obligation, except those included in the sale of real property.
9. Deeds for the release of a security interest in property excepting those pertaining to the sale of real estate.
10. Deeds which, without additional consideration, confirm, correct, modify, or supplement a deed previously recorded.
11. Deeds between husband and wife, or parent and child, without actual consideration. A cancellation of indebtedness alone which is secured by the property being transferred and which is not greater than the fair market value of the property being transferred is not actual consideration within the meaning of this subsection.
12. Tax deeds.
13. Deeds of partition where the interest conveyed is without consideration. However, if any of the parties take shares greater in value than their undivided interest a tax is due on the greater values, computed at the rate set out in section 428A.1.
14. **(DOV no longer required for recordings on or after July 1, 2026)** The making or delivering of instruments of transfer resulting from a corporate merger, consolidation, or reorganization or a merger, consolidation, or reorganization of a limited liability company under the laws of the United States or any state thereof, where such instrument states such fact on the face thereof.

## Real Estate Transfer – Declaration of Value Instructions, page 3

15. (DOV no longer required for recordings on or after July 1, 2026) Deeds between a family corporation, partnership, limited partnership, limited liability partnership, or limited liability company and its stockholders, partners, or members for the purpose of transferring real property in an incorporation or corporate dissolution or the organization or dissolution of a partnership, limited partnership, limited liability partnership, or limited liability company under the laws of this state, where the deeds are given for no actual consideration other than for shares or for debt securities of the corporation, partnership, limited partnership, limited liability partnership, or limited liability company. For purposes of this subsection, a family corporation, partnership, limited partnership, limited liability partnership, or limited liability company is a corporation, partnership, limited partnership, limited liability partnership, or limited liability company where the majority of the voting stock of the corporation, or of the ownership shares of the partnership, limited partnership, limited liability partnership, or limited liability company is held by and the majority of the stockholders, partners, or members are persons related to each other as spouse, parent, grandparent, lineal ascendants of grandparents or their spouses and other lineal descendants of the grandparents or their spouses, or persons acting in a fiduciary capacity for persons so related and where all of its stockholders, partners, or members are natural persons or persons acting in a fiduciary capacity for the benefit of natural persons.
16. Deeds for the transfer of property or the transfer of an interest in property when the deed is executed between former spouses pursuant to a decree of dissolution of marriage.
17. Deeds transferring easements.
18. Deeds giving back real property to lienholders in lieu of forfeitures or foreclosures.
19. Deeds executed by public officials in the performance of their official duties.
20. Deeds transferring distributions of assets to heirs at law or devisees under a will.
21. Deeds in which the consideration is five hundred dollars or less.
22. (DOV no longer required for recordings on or after July 1, 2026) Deeds transferring distributions of assets to beneficiaries of a trust when conveyed without consideration.
23. (DOV required) The transfer of property from an assignor to an assignee pursuant to an assignment agreement under Iowa Code chapter 681A. Under 2026 Iowa Acts, SF 2497, Division III, this transaction type is effective January 1, 2027.

### SALES CONDITION REPORTING FORM:

Complete the Real Estate Transfer – Declaration of Value Sales Condition Reporting (57-019) form and provide it as an addendum to the Declaration of Value if any of the questions on the form apply to your transaction. This form is for the inclusion of special facts and circumstances relating to the actual sales price in the real estate transfers, including, but not limited to factors that distort market value such as built to suit sales, sale-leaseback sales, leased fee sales, and sales between related parties.